Technology Edition Entering The Everything-Data Decade





Data & AI Do's and Don'ts in Artificial Intelligence (AI)



Do's

Prioritize1data quality

Ensure your data is accurate, consistent and relevant. High-quality data is the foundation of effective Al solutions.

2 Rigorously evaluate vendors

Choose AI solutions and vendors with proven expertise and a strong track record. Look for those who understand the unique challenges hoteliers face.

3 Run pilot programs

Start with small scale programs to test AI solutions. This helps identify potential issues and assess efficacy before a full-scale rollout.

4 Focus on integration

Ensure that the AI solutions you're considering can seamlessly integrate with your existing systems. AI can improve operational connectivity by integrating various aspects of operations, reducing bottlenecks, and improving workflow efficiency

5 Embrace continuous learning

Encourage ongoing education and adaptation as AI technologies evolve, ensuring your team stays ahead of the curve.



Ivo Minjauw Chief Product Officer, Lighthouse

Introduction

At Lighthouse, we see AI as a gamechanger in terms of transforming commercial strategies for the hospitality industry. The shift has been remarkable—from a time not so long ago, when critical data was scarce - to an era where the sheer volume of information can be overwhelming.

This abundance of data presents a new challenge: how to manage and utilize it effectively when it far exceeds human analytical capacity.

In this landscape, AI is not just a tool but an essential ally. It cuts through complexity, allowing Revenue Managers and commercial teams to focus on the most critical information to make strategic decisions.

Previously, our industry grappled with siloed and fragmented data. Al helps manage data complexity, reduces time spent on low-value tasks, and frees teams to focus on high-value activities. We firmly believe that Al can and will continue to empower your commercial team to perform more efficiently and effectively. We see three primary impacts of Al for travel & hospitality commercial teams:

- 01 Uncover Hidden Insights: AI reveals critical insights buried in data, supporting smarter decision-making.
- 02 Capture Missed Opportunities: Al helps spot overlooked opportunities, improving revenue and guest experiences.

03 Work Smarter, Move Faster:

Al streamlines operations and decision-making, enabling teams to operate more efficiently and effectively to optimize commercial team performance. As we move into the second half of 2024 and beyond, managing data complexity remains a central challenge. Lighthouse advocates for AI integration to overcome this hurdle, equipping clients with the tools to navigate, analyze, and act upon the right information.

While this list of 'Do's' and 'Don'ts' is by no means exhaustive, it underscores essential best practices and priorities that can significantly improve the effectiveness of AI implementation for your commercial team.



Don't expect low quality data to create high quality outcomes

High-quality AI outputs depend on the quality of the data fed into the system. Using poor-quality/biased data will lead to poor results, so prioritize collecting and maintaining high-quality data.



Be aware of the risks of biased or poor-quality data affecting AI outcomes. Always ensure your data is accurate and unbiased.



Don't disregard staff training

Don't assume your team will automatically know how to use new AI tools. Proper training is essential for successful implementation.

4

Don't ignore the need for scalability

Ensure your AI solutions can grow and scale with your needs to avoid any future limitations.



Don't assume that AI will eliminate the need for human oversight

Al augments human decision-making, but doesn't replace the need for human expertise.



Don't neglect data security

Never compromise on data security. Protecting data from breaches and unauthorized access is vital.

Use Al for predictive analytics

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Utilize AI to forecast market trends and demand patterns, allowing you to optimize pricing strategies and improve occupancy rates with minimal human intervention.

Adopt AI for automated reporting

Implement AI tools to automate the generation of daily performance summaries, ensuring timely and accurate insights that are easily shareable with all relevant stakeholders.



Ensure that sensitive data is not used in public AI tools. Maintain strict data security protocols to protect proprietary data - as well as guest data.



Implement strong data management practices

Establish robust protocols to maintain data quality, accuracy, and consistency over time.



Collaborate with experts

Work closely with domain experts to ensure AI solutions are tailored to meet the needs of you and your team.



Improve operational efficiency

Use AI to streamline operations by automating routine tasks, allowing your teams to focus on high-value, strategic activities.

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Don't assume AI will fix all problems

Al is a powerful tool, not a cure-all. It should be part of a broaders strategy that includes optimization paired with human expertise and oversight.



Don't overcomplicate Al implementations

Keep it simple. Overcomplicating AI solutions can lead to inefficiencies and increased costs.



Don't neglect **Al maintenance**

Regular upkeep is crucial for AI systems to perform well. Skipping maintenance can lead to a decline in their effectiveness over time.



Take the time to thoroughly research, evaluate, vet and test AI solutions before implementing them at scale.

Don't ignore 11 feedback

Pay attention to feedback from both staff and guests regarding AI tools. Ignoring feedback can lead to missed opportunities for improvement.



Don't ignore the value of external expertise

consider consulting with AI experts to help drive your implementation strategy and address any complex challenges.



Make sure your data is comprehensive

Your data should cover all necessary aspects to explore problems thoroughly. Ensure it has breadth and depth.



thoroughly

Invest time and resources to prepare your data before implementing AI. Clean, structure and organize your data to maximize Al's power.



Hold vendors accountable

Keep your vendors accountable for building AI best practices into their solutions rather than expecting your team to create them from scratch. Demand transparency and accountability in AI development.

Incorporate 15 feedback loops

Implement processes to gather and act on feedback from AI users, ensuring continuous improvement and adoption the technology

Conclusion

While we're just getting started on this journey, it's critical that you hold your tech vendors accountable for adopting emerging technology and ensuring their systems serve their users well.

The market will be divided between those who adopt AI and become more efficient and those who fail to adapt and are gradually displaced. By managing data complexity effectively, Lighthouse

more efficiently.

data that powers it.





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Don't forget to define clear objectives

implementing AI without clear goals can lead to wasted resources and subpar results. Define specific and measurable objectives from the start.



Understand that AI can make mistakes. Regularly review and validate AI outputs, and be prepared to intervene when necessary to correct errors or biases.



Don't underestimate the importance of context

actionable insights.

ensure that the AI solutions you leverage are fed with contextually relevant data to produce meaningful and

equips our customers with the capability to uncover insights, capture missed opportunities, and operate

In the rapidly evolving world of Al, the real value comes from the synergy between sophisticated tools and high-quality, differentiated datasets. Remember that the success of AI lies not just in its technological capabilities but in the quality of the

Focus on quality data, and you'll achieve quality outcomes. Embrace Al with a commitment to high-quality data, and your hotel will thrive in this evolving landscape.

Ivo Minjauw **Chief Product Officer**



Hospitality Tech Industry Calendar 2024-2025



HITEC® 2024 Charlotte Jun 24 – 27, 2024 Charlotte Convention Center

HSMAI Americas - Commercial Strategy Conference Nov 25 – 26, 2024 Charlotte Convention Center

HITEC Technology Investment Conference Jun 27 – 28, 2024 Charlotte Convention Center

2024 Hotel Data Conference Aug 7 – 9, 2024 Grand Hyatt Nashville

Skift Global Forum 2024 Sep 17 – 19, 2024 The Glasshouse, New York

HEDNA Asia Distribution Conference Sep 23 – 24, 2024 Siam Kempinski Hotel Bangkok

FHS World 2024 Sep 30 – Oct 2, 2024 Madinat Jumeirah Conference & Events Centre

HSMAI Asia - Digital Marketing Conference Oct 10, 2024 Phuket

Hospitality Tech Expo Oct 15 - Oct 16, 2024 Excel London

ITB Asia Oct 23 – 25, 2024 Marina Bay Sands Singapore

The Hospitality Show 2024 Oct 28 – 30, 2024 San Antonio, TX, United States

Cvent CONNECT 2024 - Europe Nov 5 - 7, 2024 Hilton London Metropole International Hotel Technology Forum Asia 2024 (AHTF) Nov 12 – 13, 2024 Pan Pacific Singapore

Hotel Technology Forum (HTF) 2024 Nov 18 – 20, 2024 Rancho Palos Verdes

The Phocuswright Conference Nov 19 – 21, 2024 JW Marriott Phoenix Desert Ridge Resort & Spa

HSMAI Middle East - Commercial Strategy Conference Nov 26 – 27, 2024 Conrad Dubai

HSMAI Europe Revenue Optimization Conference 16 Jan, 2025 London

HEDNA Global Distribution Conference: North America Jan 27 – 29, 2025 Catamaran Resort Hotel and Spa

ITB Berlin 2025 Mar 4 – 6, 2025 Messe Berlin

International Hotel Technology Forum 2025 (IHTF) Mar 18 – 20, 2025 Lisbon

HITEC DUBAI May 27 - May 29, 2025 Dubai World Trade Center

HITEC® 2025 Indiana Jun 16 – 19, 2025 Indiana Convention Center

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- Denis Karalić, ACHAT Hotels

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Technology Edition

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The Hotel Yearbook Foresight and innovation in the global hotel industry